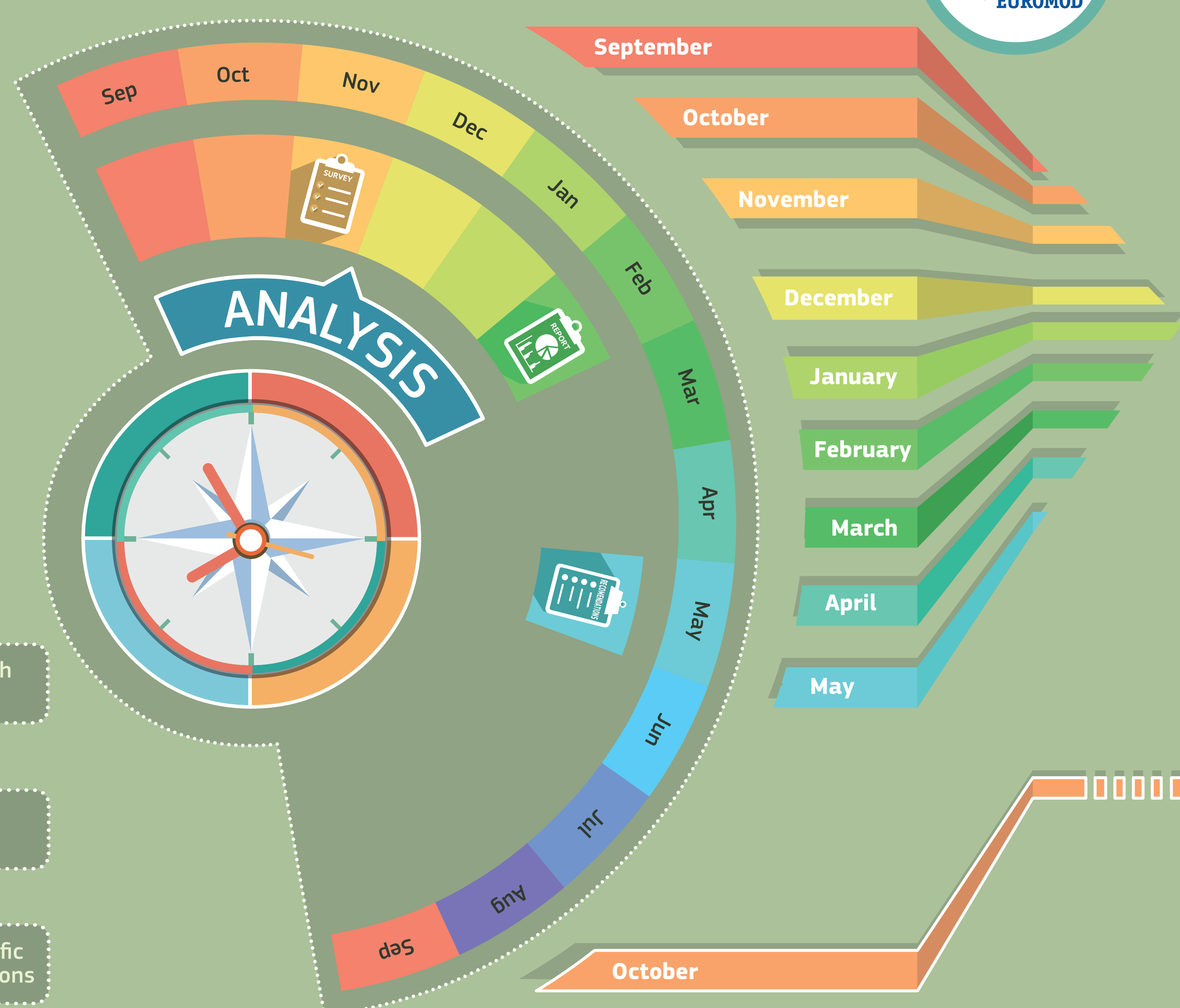


# FISCAL POLICY ANALYSIS IN THE EUROPEAN SEMESTER USING EUROMOD



## THE EUROPEAN SEMESTER

Yearly cycle of economic  
policy coordination and  
monitoring



Annual Growth  
Survey



Country  
Reports



Country-specific  
Recommendations



One thematic area of analysis is taxation:  
The European Commission analyses fiscal and  
structural policies and reforms of EU Members  
States and provides recommendations.



The Joint Research Centre of the European  
Commission carries out analyses of tax reforms  
with EUROMOD. The JRC is the European  
Commission's science and knowledge service.  
<https://ec.europa.eu/jrc/en>



Member States submit Draft Budgetary Plans  
taking into consideration the recommendations  
by the European Commission.

## The JRC Fiscal Policy Analysis Unit's contribution



### IN-DEPTH ANALYSIS

Fully-fledged analytical framework  
to assess actual or hypothetical  
tax reforms.



### EUROMOD-JRC INTERFACE

Simplified web tool of EUROMOD  
for non-technical users.



### EXTENSIONS TO EUROMOD

Initiate policy-targeted extensions  
to EUROMOD.



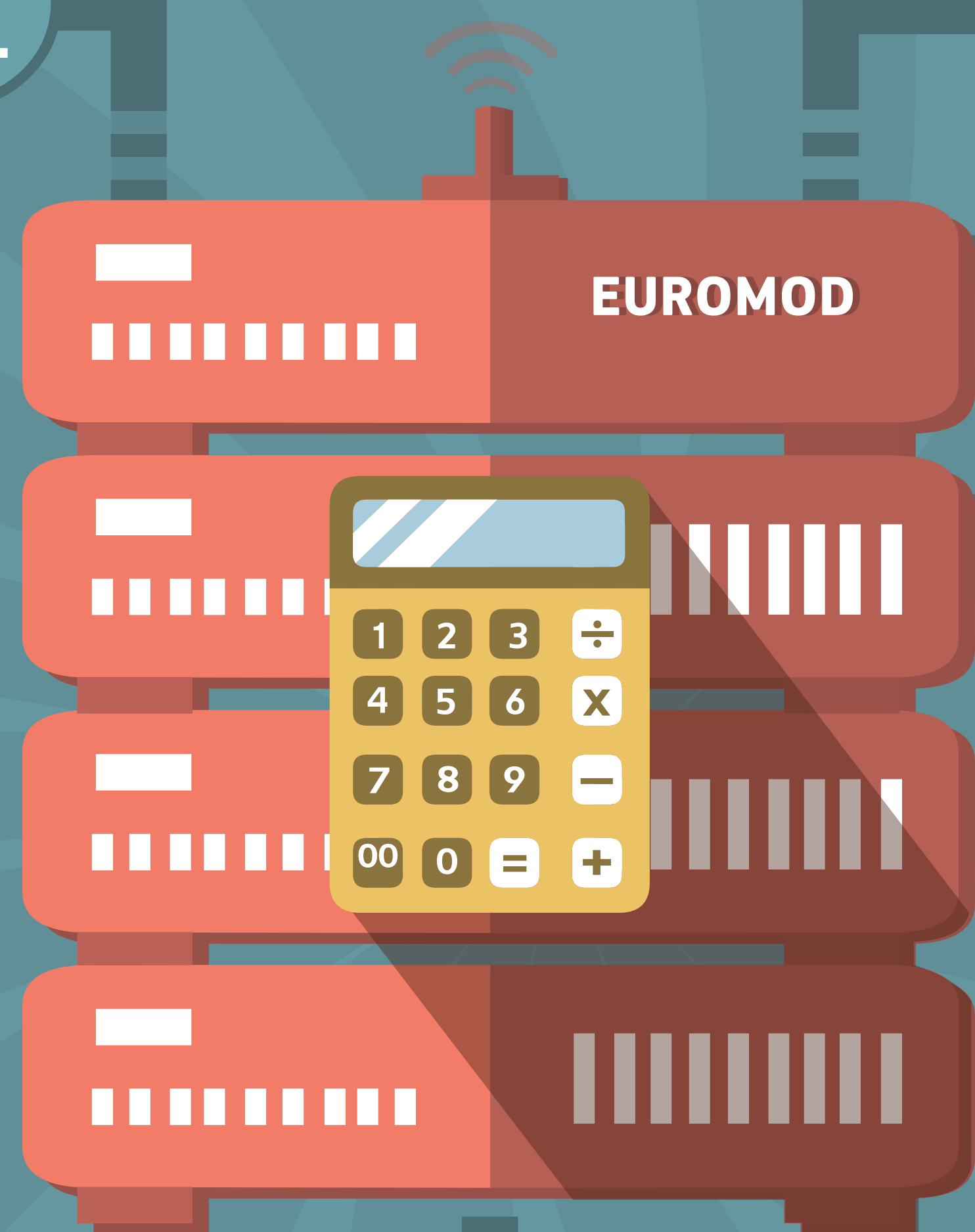
## EUROMOD AND ITS EXTENSIONS



TAX-BENEFIT RULES  
(DIRECT TAXATION)



SOCIO-DEMOGRAPHIC  
INFO (INCOME AND  
LIVING CONDITIONS)



INDIRECT  
TAXATION

LABOUR  
SUPPLY  
ADJUSTMENT

WEALTH  
TAXATION

TAX  
EVASION

TAX  
EXPENDITURES

DIRECT TAXES  
+  
SOCIAL BENEFITS



## EXAMPLES OF IN-DEPTH ANALYSIS



### SPAIN

What are the main  
effects of the personal  
income tax reform  
2016?

### ITALY

What are the fiscal  
and equity effects  
of the "80 euro  
bonus"?

### CZECH REPUBLIC

Would a refundable  
in-work tax credit  
reduce the tax wedge  
of low-income  
earners?

### AUSTRIA

What are the budgetary  
and distributional  
effects of the tax  
reform 2016?