



# Second Summer School on Sustainable Finance

Closing remarks

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# Need for a renewed sustainable finance strategy



## Instrument

**Action Plan on  
Financing  
Sustainable  
Growth (2018)**



## Objectives

1. Reorient capital flows towards sustainable investment
2. Mainstream sustainability into risk management
3. Fostering transparency and long-termism



## Policy impact

1. Contribute to a sustainable recovery and resilience following the COVID-19 pandemic
2. Feed into the twin green and digital transition

# Zoom on the EU Taxonomy for Sustainable Finance



**1** Ambition: establishing an **EU classification for sustainable activities**

**6** **Environmental objectives**

**4** **Conditions**

**3** **Success factors:** robust methodologies, scientific criteria and experts

**Substantially contribute**  
to at least one of the six  
environmental objectives

**Do no harm to any of  
the other environmental  
objectives**

**Comply with  
minimum social  
safeguards**

**Comply with  
Technical Screening  
Criteria**

# Next steps



Work towards, among others:

- Delegated Act on climate mitigation and adaptation
- EU Green Bond Standard
- EU Ecolabel for financial products

**Mainstream sustainability** considerations into the existing financial policy framework

# Keep in touch



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# Thank you

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