







Financing smart specialization sectors for a smart future



Economic situation in Romania

Steady economic growth compared to 2000:



But:

- Labour productivity increase at 65% of the EU's average productivity
- Gross value added decrease or stagnate in agriculture, industry, trade, ICT and finance sector and increase in R&D, construction, transport and storage, real estate, education and health.
- Trade deficit remains high



What is the solution?

- Actions aimed at encouraging development, narrowing disparities and fostering internal cohesion in social, economic and territorial terms
- The driving forces for these processes are investments in SMART SPECIALIZATION SECTORS and INNOVATION.
- Due to scarcity of funds we should focus R+I investments on few strategic priorities based on the real growth potential of each specific region.

Strategy for smart specialization

Strategy for smart specialization

Why?



- Conditionality for using European funds
- Build competitive advantage of each region by developing and matching research and innovation own strengths to business needs (Entrepreneurial Discovery Process)
- Address emerging opportunities and market developments in a coherent manner
- Prioritise and decide on resource allocation
- Focus policy support and investments on key national priorities

National Strategy for RDI 2014-2020

Smart specialization areas



BIOECONOMY

Food Agriculture Pharmaceutical industry

Biomass

Biofuel



ICT, SPACE and SECURITY

Software Hardware Spatial infrastructure

National security Information security



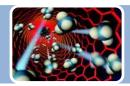
ENERGY, ENVIRONMENT and CLIMATE CHANGE

New sources of energy

Smart grids

Environment protection

Smart cities



ECO-NANO-TECHNOLOGIES and ADVANCED MATERIALS

Key Enabling Technologies

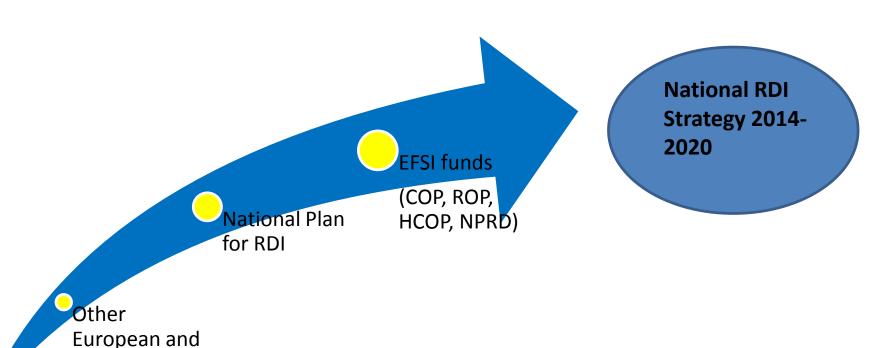
vehicle industry

advanced materials industry



HEALTH

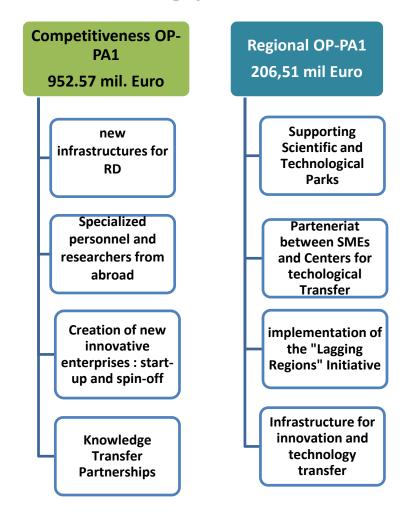
Financing the implementation of National RDI Strategy 2014-2020



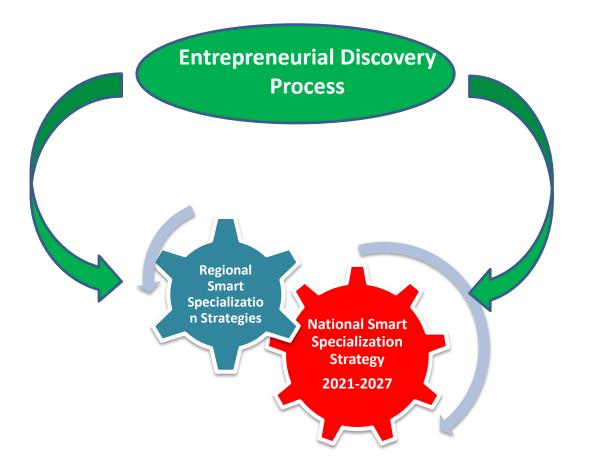
international

Funds

Financing the implementation of RDI Strategy 2014-2020



Next programming period



- Entrepreneurial
 Discovery Process
 at regional and national level
- NSSS will support the creation of knowledge-based jobs and growth
- Basis for funding from the Policy Objective 1 "a smarter Europe" (6 bill. Euro)

Key messages

- Innovation a priority for all regions.
- Smart strategies support thematic concentration, reinforce strategic programming and performance orientation.
- Discovery entrepreneurial process help entrepreneurs to discover what to do.
- Focus investments and create synergies, accumulate a 'critical mass' of resources
- Innovation makes money out of knowledge
- Promote knowledge spill over and technological diversification.
- Find solutions, learn from the international experience!
- Be open to new ideas and action SMART!!!

