

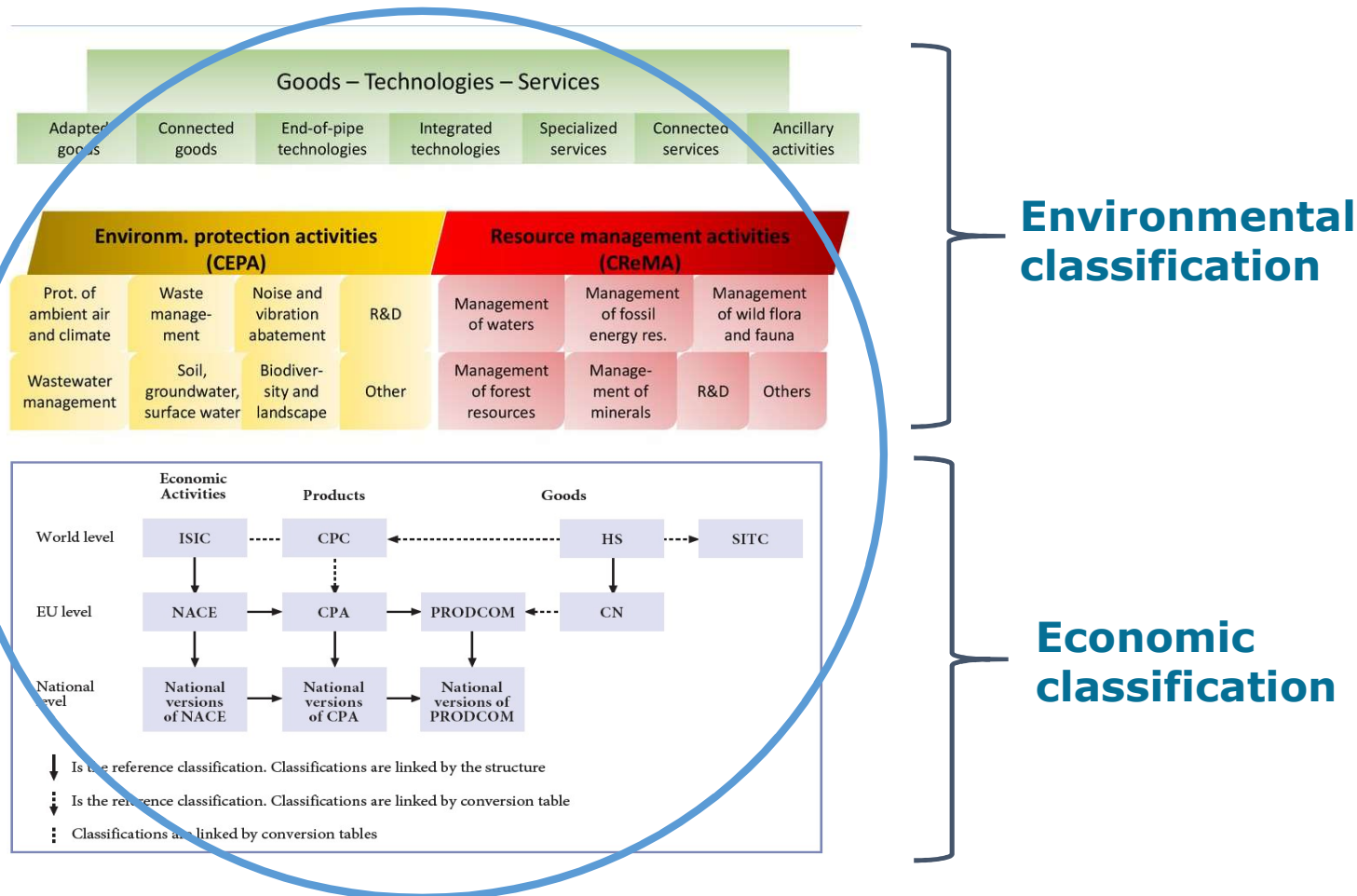


Implementation ideas for sustainable finance

18 November 2019



A common language: taxonomies in Europe

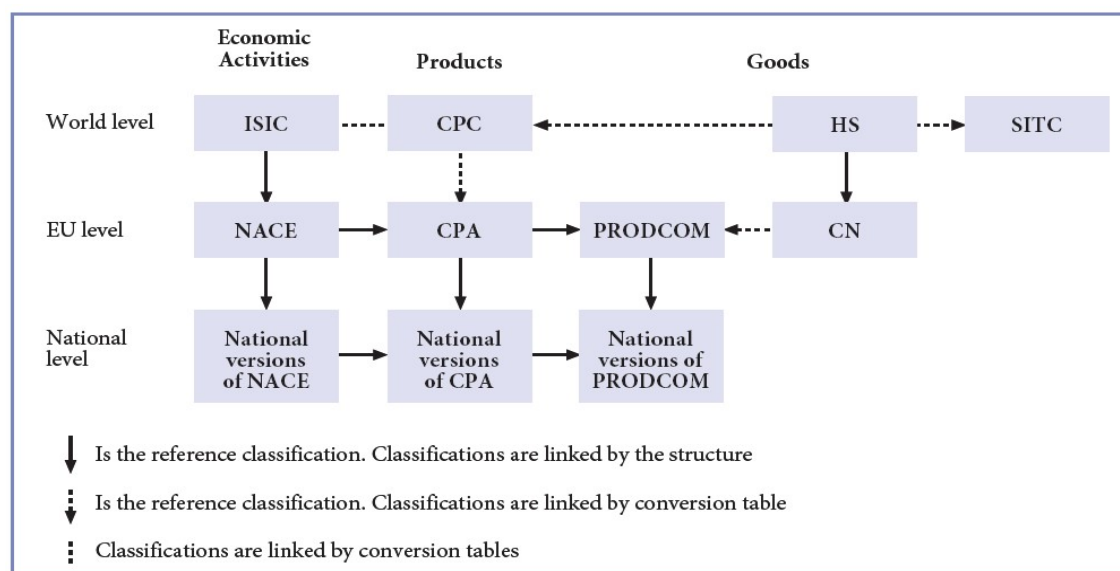


European and World level system of integrated economic activity classifications

Relationships between activities, products and goods/services

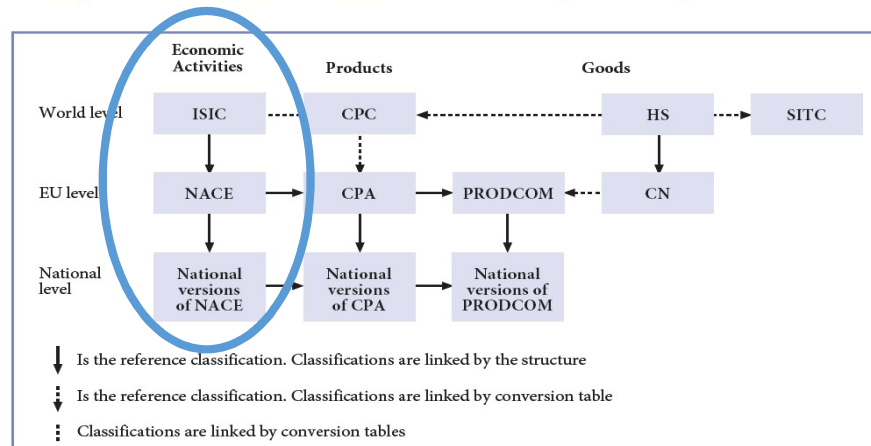
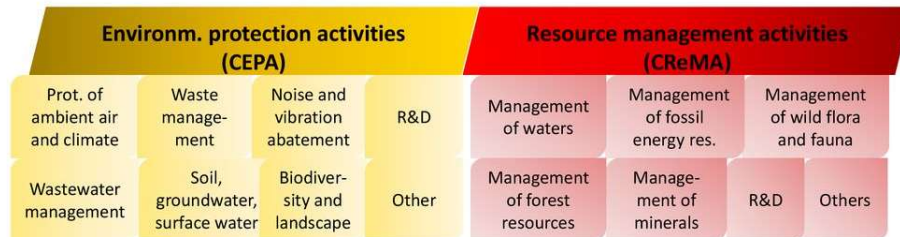
- ISIC is the United Nations' International standard industrial classification of all economic activities. **The European version is NACE**
- CPC is the United Nations' Central Product Classification. **The European version is the Classification of Products by Activity (CPA)**
- HS is the Harmonized System code, a commodity description and coding system, managed by the World Customs Organisation. **The European version is CN which stands for the Combined nomenclature**, a European classification of goods used for foreign trade statistics.
- PRODCOM is the **Classification of goods** used for statistics on **industrial production in the EU**.

European and global system of integrated statistical economic activity classifications



([Click](#) here or on picture for link)

The EU taxonomy for sectors (NACE)



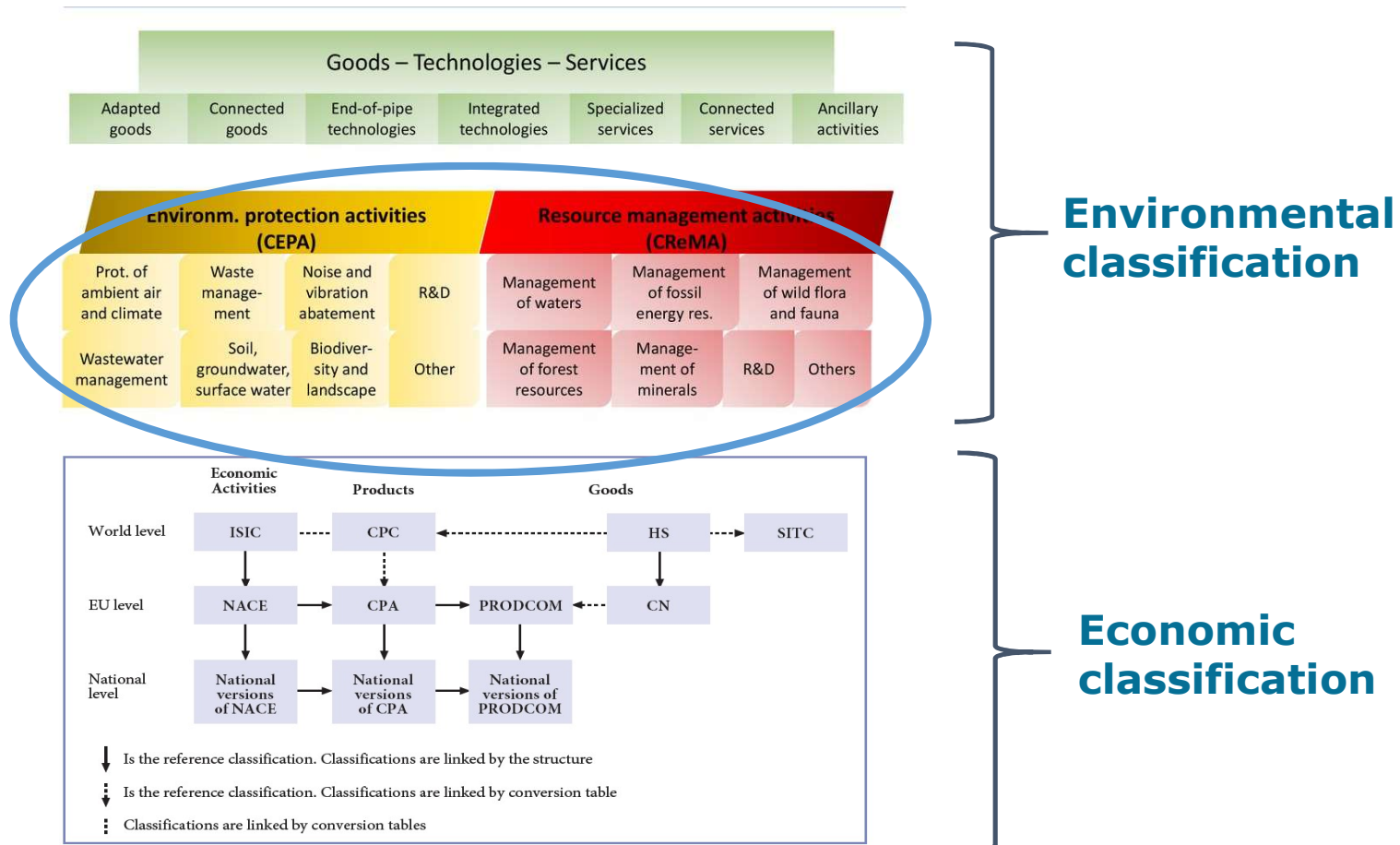
Environmental classification

Economic classification

NACE Rev. 2 section	NACE Rev. 2 division	Description
A	01-03	Agriculture, forestry and fishing
B	05-09	Mining and quarrying
C	10-33	Manufacturing
D	35	Electricity, gas, steam and air conditioning supply
E	36-39	Water supply, sewerage, waste management and remediation activities
F	41-43	Construction
G	45-47	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	49-53	Transportation and storage
I	55-56	Accommodation and food service activities
J	58-63	Information and communication
K	64-66	Financial and insurance activities
L	68	Real estate activities
M	69-75	Professional, scientific and technical activities
N	77-82	Administrative and support service activities
O	84	Public administration and defence; compulsory social security
P	85	Education
Q	86-88	Human health and social work activities
R	90-93	Arts, entertainment and recreation
S	94-96	Other service activities
T	97-98	Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use
U	99	Activities of extraterritorial organisations and bodies

Sources: Eurostat; RAMON - Reference And Management Of Nomenclatures

The EU taxonomy for environmental purposes



The EU taxonomy for environmental purposes

Overview 4-1: International classification of environmental protection activities (CEPA) and activities of resource management (CReMA)

Classification	Description
CEPA 1	Protection of ambient air and climate
CEPA 2	Wastewater management (treatment and prevention of wastewater)
CEPA 3	Waste management (treatment and prevention of waste)
CEPA 4	Protection and remediation of soil, groundwater and surface water
CEPA 5	Noise and vibration abatement
CEPA 6	Protection of biodiversity and landscape
CEPA 7	Protection against radiation
CEPA 8	Research and development of CEPA 1 - 7 and 9
CEPA 9	Other environmental protection activities
CReMA 10	Management of water
CReMA 11	Management of forest resources
CReMA 12	Management of wild flora and fauna
CReMA 13	Management of energy resources: among them (13A) renewable energies, (13B) heat/ energy saving and management, (13C) minimization of the non-energetic usage of fossil fuels
CReMA 14	Management of minerals
CReMA 15	Research and development of activities of resource management
CReMA 16	Other natural resource management activities

Source: Eurostat (2002); European Communities (2009).

CEPA 1: PROTECTION OF AMBIENT AIR AND CLIMATE

Code	Description
1	Protection of ambient air and climate
1.1	Prevention of pollution through in-process modifications
1.1.1	for the protection of ambient air
1.1.2	for the protection of climate and ozone layer
1.2	Treatment of exhaust gases and ventilation air
1.2.1	for the protection of ambient air
1.2.2	for the protection of climate and ozone layer
1.3	Measurement, control, laboratories and the like
1.4	Other activities

CEPA 3: WASTE MANAGEMENT

Code	Description
3	Waste management
3.1	Prevention of pollution through in-process modifications
3.2	Collection and transport
3.3	Treatment and disposal of hazardous waste
3.3.1	Thermal treatment
3.3.2	Landfill
3.3.3	Other treatment and disposal
3.4	Treatment and disposal of non-hazardous waste
3.4.1	Incineration
3.4.2	Landfill
3.4.3	Other treatment and disposal
3.5	Measurement, control, laboratories and the like
3.6	Other activities



CEPA 1



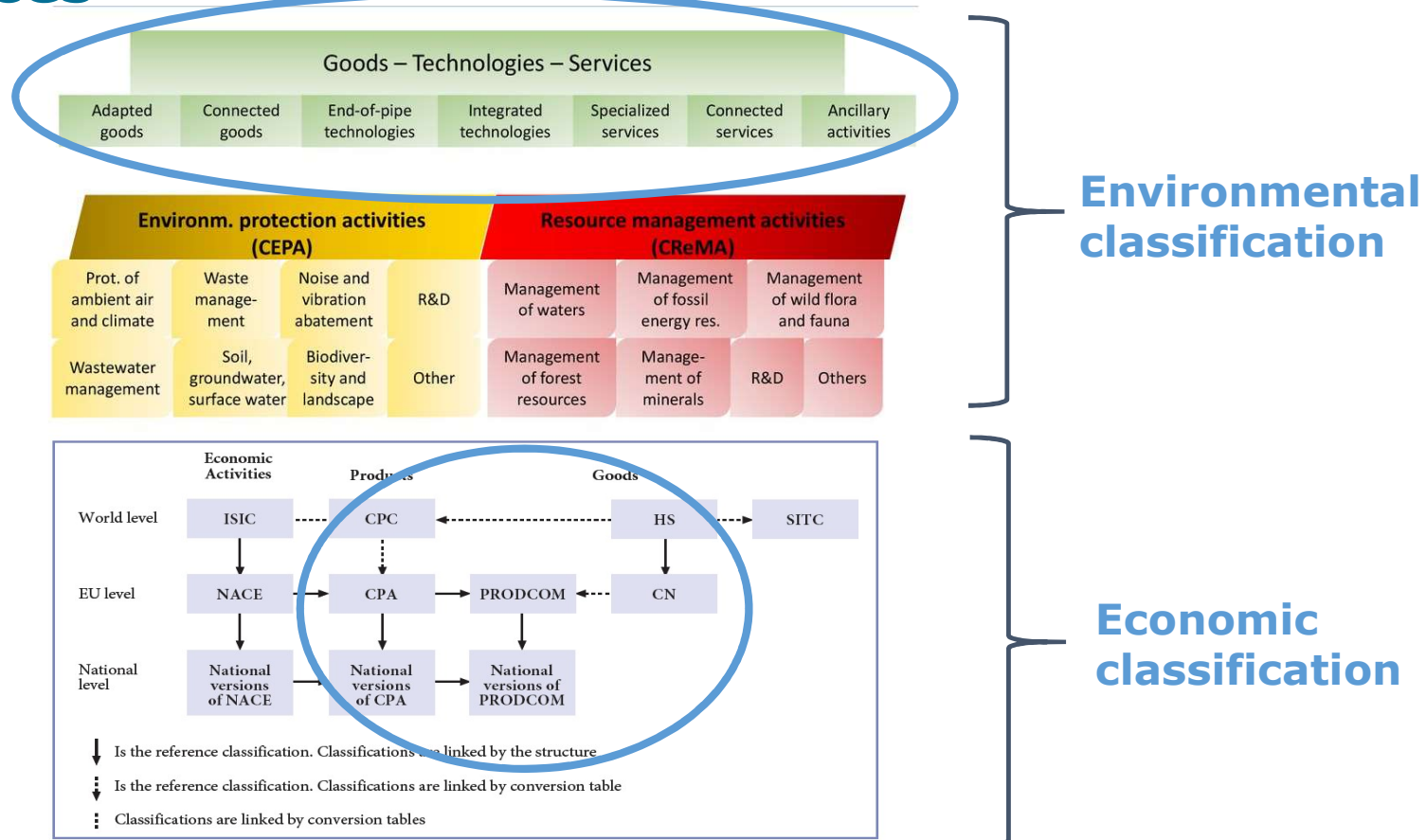
CReMA 13B



CReMA 13A

CEPA and CReMA, Regulation (EU) No 538/2014 and Commission Implementing Regulation (EU) 2015/2174)

(B) The EU taxonomy for products, goods & services



Example: passenger car manufacturing



8. Hybrid and electric vehicles

CN is redrafted to provide separately for hybrid electric vehicles, plug-in hybrid vehicles and for all-electric motor vehicles. Two approaches were proposed for PRODCOM list:

- follow the CN and create five PRODCOM codes, distinguishing petrol and diesel hybrid vehicles
- simplified approach with three PRODCOM codes, covering above listed categories.

The second option was preferred by 16 countries.

Implementation in PRODCOM list 2017:

PRC 2017	Description	CN
29.10.24.10	Motor vehicles, with both spark-ignition or compression-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power	8703 40 10 + 8703 50 00
29.10.24.30	Motor vehicles, with both spark-ignition or compression-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power	8703 60 10 + 8703 70 00
29.10.24.50	Motor vehicles, with only electric motor for propulsion	8703 80 10
29.10.24.90	Other motor vehicles for the transport of persons (excluding vehicles with only electric motor for propulsion, vehicles for transporting ≥ 10 persons, snowmobiles, golf cars and similar vehicles)	8703 90 90
29.10.24.30	Motor vehicles, with both spark-ignition or compression-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power	8703 60 10 + 8703 70 00
29.10.24.50	Motor vehicles, with only electric motor for propulsion	8703 80 10
29.10.24.90	Other motor vehicles for the transport of persons (excluding vehicles with only electric motor for propulsion, vehicles for transporting ≥ 10 persons, snowmobiles, golf cars and similar vehicles)	8703 90 90

=Hybrid

=Plugin

=EV

For the following codes only the description will be slightly modified:

- 29.10.21.00 - Vehicles with **only** spark-ignition engine of a cylinder capacity ≤ 1 500 cm³ **new**
- 29.10.22.30 - Motor vehicles with **only** petrol engine > 1 500 cm³ (including motor caravans of a capacity > 3 000 cm³) (excluding vehicles for transporting ≥ 10 persons, snowmobiles, golf cars and similar vehicles)
- 29.10.22.50 - Motor caravans with **only** spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1 500 cm³ but ≤ 3 000 cm³

RAMON - Reference And Management Of Nomenclatures

European Commission > Eurostat > RAMON > Metadata

METADATA
PRODCOM List 2017-2018

Further files and information

Top of classification

Show Code

Detail

- 29.10 Manufacture of motor vehicles
 - 29.10.11 Spark-ignition reciprocating internal combustion piston engines for vehicles, of a cylinder capacity ≤ 1 000 cm³
 - 29.10.12 Spark-ignition reciprocating internal combustion piston engines for vehicles, of a cylinder capacity > 1 000 cm³
 - 29.10.13 Compression-ignition internal combustion piston engines for vehicles
 - 29.10.21 Vehicles with spark-ignition engine of a cylinder capacity ≤ 1 500 cm³
 - 29.10.22 Vehicles with spark-ignition engine of a cylinder capacity > 1 500 cm³
 - 29.10.23 Vehicles with compression-ignition internal combustion piston engine (diesel or semi-diesel)
 - 29.10.24 Other motor vehicles for the transport of persons
 - 29.10.30 Motor vehicles for the transport of 10 or more persons
 - 29.10.41 Goods vehicles, with compression-ignition internal combustion piston engine (diesel or semi-diesel)
 - 29.10.42 Goods vehicles, with spark-ignition internal combustion piston engine; other goods vehicles
 - 29.10.43 Road tractors for semi-trailers
 - 29.10.44 Chassis fitted with engines, for motor vehicles
 - 29.10.51 Crane lorries
 - 29.10.52 Vehicles for travelling on snow, golf cars and the like, with engines
 - 29.10.59 Special-purpose motor vehicles n.e.c.

COMMISSION REGULATION (EU) 2017/2119 of 22 November 2017 establishing the 'Prodcom list' of industrial products provided for by Council Regulation (EEC) No 3924/91

Page 1/1

Existing EU classification for passenger cars, as preferred by 16 countries in 2017

- Code for manufacturing: C (**NACE**)
- Code for motor vehicle manufacturing: C29.10 (**NACE**)
- Code for **electric** car: 29.10.24.50; hybrid and plugin have **own codes (PRODCOM) or 87.03.80.10 (Combined Nomenclature, CN, global HS code)**

www.ebf.eu

Example: low carbon energy tech and railways

Example of international HS (CN) code for low-carbon energy technologies (LETS)

Technology	HS Code	HS code description
Biofuels	220710	Ethyl Alcohol (Alcoholic Strength 80 degrees or More)
	220720	Ethyl Alcohol, Other Spirits (Denatured)
	840420	Condensers for Steam or Other Vapour Power Units
Clean coal & gas	841181	Other Gas Turbines of a Power Not Exceeding 5,000kw
	841182	Other Gas Turbines of a Power Exceeding 5,000kw
	841199	Parts of Other Gas Turbines
Energy Storage	850710	Lead-acid Accumulators, of a Kind Used for Starting Piston Engines
	850720	Other Lead-acid Accumulators
	850730	Nickel-cadmium Accumulators
Heating	850740	Nickel-iron Accumulators
	841861	Compression Type Units Whose Condensers Are Heat Exchangers
	841950	Heat Exchanger Units
Hydropower	841011	Hydraulic Turbines, Water Wheels, of a Power Not Exceeding, 1,000kw
	841012	Hydraulic Turbines and Water Wheels, Power 1,000-10,000kw
	841013	Hydraulic Turbines, Water Wheels, of a Power Exceeding 10,000kw
	841090	Parts of Hydraulic Turbines and Water Wheels, Including Regulators
Insulation	680610	Slag wool, rock wool and similar mineral wools (incl. intermixtures thereof), in bulk, sheets or rolls
	680690	Other: Articles of Heat-insulating, Sound-insulating Mineral Materials
	700800	Multiple-walled insulating units of glass
Nuclear energy	701939	Webs, Mattresses, Boards and Similar Nonwoven Products, of Glass Fibres
	840110	Nuclear reactors
	840120	Machinery and apparatus; for isotopic separation, and parts thereof
Smart meters	840140	Nuclear reactors; parts thereof
	902830	Electricity meters
Solar PV	854140	Diodes, transistors and similar semiconductor devices; photosensitive semiconductor devices, including photovoltaic cells whether or not assembled in modules or made up into panels; light-emitting diodes; mounted piezoelectric crystals
Solar Thermal	841919	Instantaneous or storage water heaters, non-electric (excl. instantaneous gas water heaters and boilers or water heaters for central heating)
Wind	730820	Towers and lattice masts, of Iron or Steel
	850231	Generating Sets, Electric, Wind-powered

https://setis.ec.europa.eu/sites/default/files/reports/eu_energy_technology_trade.pdf

Example of CN codes for railways (CN has different codes for electric diesel locomotives!)

CN code	Description	Conventional rate of duty (%)	Supplementary unit
1	2	3	4
8601	Rail locomotives powered from an external source of electricity or by electric accumulators:		
8601 10 00	- Powered from an external source of electricity	1,7	p/st
8601 20 00	- Powered by electric accumulators	1,7	p/st
8602	Other rail locomotives; locomotive tenders:		
8602 10 00	- Diesel-electric locomotives	1,7	—
8602 90 00	- Other	1,7	—
8603	Self-propelled railway or tramway coaches, vans and trucks, other than those of heading 8604:		
8603 10 00	- Powered from an external source of electricity	1,7	p/st
8603 90 00	- Other	1,7	p/st

Source: <https://www.taricsupport.com/nomenclatuur/8600000000.html>



ÖBB Battery Electric train



Table 3-3: List of main goods required for wind power project

Product name	HS sub-category
Tower	HS 730820
Generator	HS 850231*
Gear box	HS 848340
Ball bearings	HS 848210
AC generators (alternators) of an output exceeding 750 kVA	HS 850164*
Rotor and blade	HS 841290*
Electrical lightning and signalling equipment; parts of engines and motors	HS 851290
33/400 kV step-up transformer	HS 850431
Double circuit high-voltage busbar and associated circuit breaker system	HS 853620

Source: WITS/COMTRADE

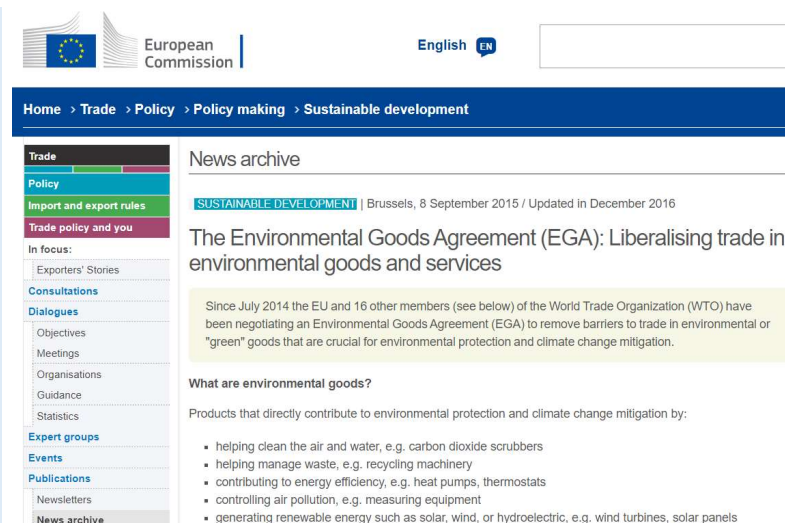
Manufacturers of energy technology supply chain are also coded



Source: Arun Jacob and Anders K. Møller (2017), "Policy landscape of trade in environmental goods and services", ARTNeT Working Paper Series No. 166, April 2017, Bangkok, ESCAP. Available at: <http://artnet.unescap.org>

Prodcom is key in Environmental Trade

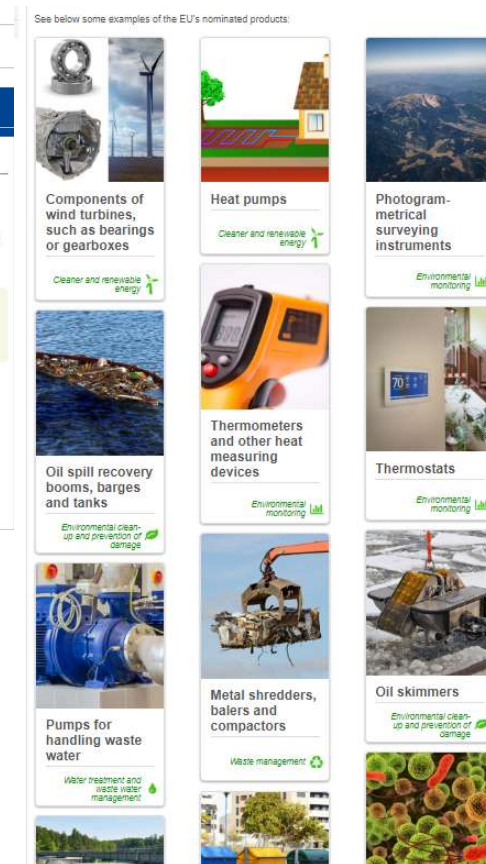
- Trade in environmental goods is considered to be an important enabler of many of the environmental dimension of the 2030 Agenda for Sustainable Development and associated SDGs.
- Governments and Trade Unions have prepared sophisticated lists of environmental goods, based on harmonized system codes (HS, CN).
- Investors and banks can link these HS codes also to trade finance transactions, and “automate” green trade finance quickly.
- Environmental goods and services are promoted in trade agreements via lower tariffs and Non-Tariff Measures (NTM).



Pictures right: excerpt of EU webpage showing environmental goods in the Environmental Goods Agreement (EGA)

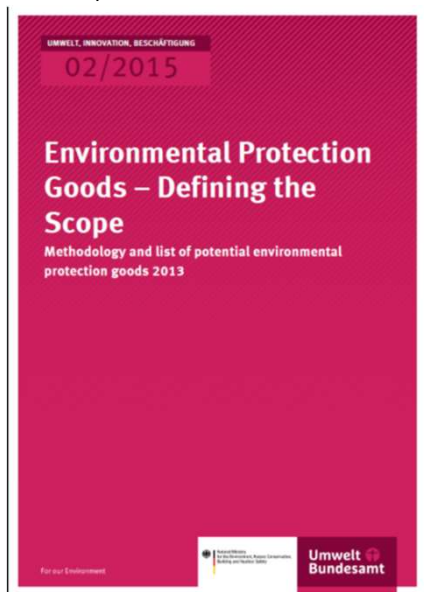
Sources:
<http://trade.ec.europa.eu/doclib/press/index.cfm?id=1116> :

<http://trade.ec.europa.eu/doclib/press/index.cfm?id=1438>



Prodcom is key in Environmental Trade

Germany



5 New list of potential environmental protection goods

No.	GP 2009	Part of	PRODCOM 2008	GP Description	CEPA 2000	Product specification	Relevance for Environment	Main Field	Main Field 2
1	0811 20 503	ex	08.11.20.50	Limestone flux, limestone and other calcareous stone used for the manufacture of lime or cement (excluding crushed limestone aggregate and calcareous dimension stone) - limestone used for the manufacture of lime or cement for manufacturing industry and environmental technologies	Wastewater management Protection of ambient air	chemical recovery chemical recovery equipment flue gas desulfurization	partly environmentally relevant, if wastewater, protection of ambient air	Air	
2	1320 31 300		13.20.31.30	Woven fabrics of man-made filament yarns obtained from high tenacity yarn, strip or the like (including nylon, other polyamides, polyester, viscose rayon)	Waste management Wastewater management Protection of ambient air		partly environmentally relevant, if waste, wastewater, protection of ambient air (filter textiles)	Water/Wastewater	
3	1320 31 709	ex	13.20.31.70	Woven fabrics of artificial filament yarns (excluding those obtained from high tenacity yarn) - for technical and industrial requirements	Wastewater management	filter systems	partly environmentally relevant, if wastewater	Water/Wastewater	
4	1320 46 000		13.20.46.00	Woven fabrics of glass fibre (including narrow fabrics, glass wool)	Climate protection (resource management: renewable energy)	renewable energy (wind power station), glass-fibre reinforced plastics	partly environmentally relevant, if climate protection	Renewable Energy	Wind power

Environmental Protection Goods – Defining the Scope

How important are PRODCOM codes for policy?

Example of DG ENER proposing a new threshold for specific products via a new PRODCOM categories for a better fit with the Ecodesign directive.

How do we achieve energy efficiency in product design?

Combined effect ensures a dynamic improvement of the market:



Ecodesign Directive 2009/125/EC

Energy Labelling Regulation 2017/1369

95 Multi-phase AC motors > 750 kW– add 1000kW threshold or replace the actual 750kW

concerned heading: CPA: 27.11.25 - AC motors, multi-phase, of an output > 75 kW

PRODCOM we have the actual situation:

CPA: 27.11.25	AC motors, multi-phase, of an output > 75 kW			
27.11.25.30	Multi-phase AC traction motors of an output > 75 kW	8501 53 50	p/st	S
27.11.25.40	Multi-phase AC motors of an output > 75 kW but ≤ 375 kW (excluding traction motors)	8501 53 81	p/st	S
27.11.25.60	Multi-phase AC motors of an output > 375 kW but ≤ 750 kW (excluding traction motors)	8501 53 94	p/st	S
27.11.25.90	Multi-phase AC motors of an output > 750 kW (excluding traction motors)	8501 53 99	p/st	S

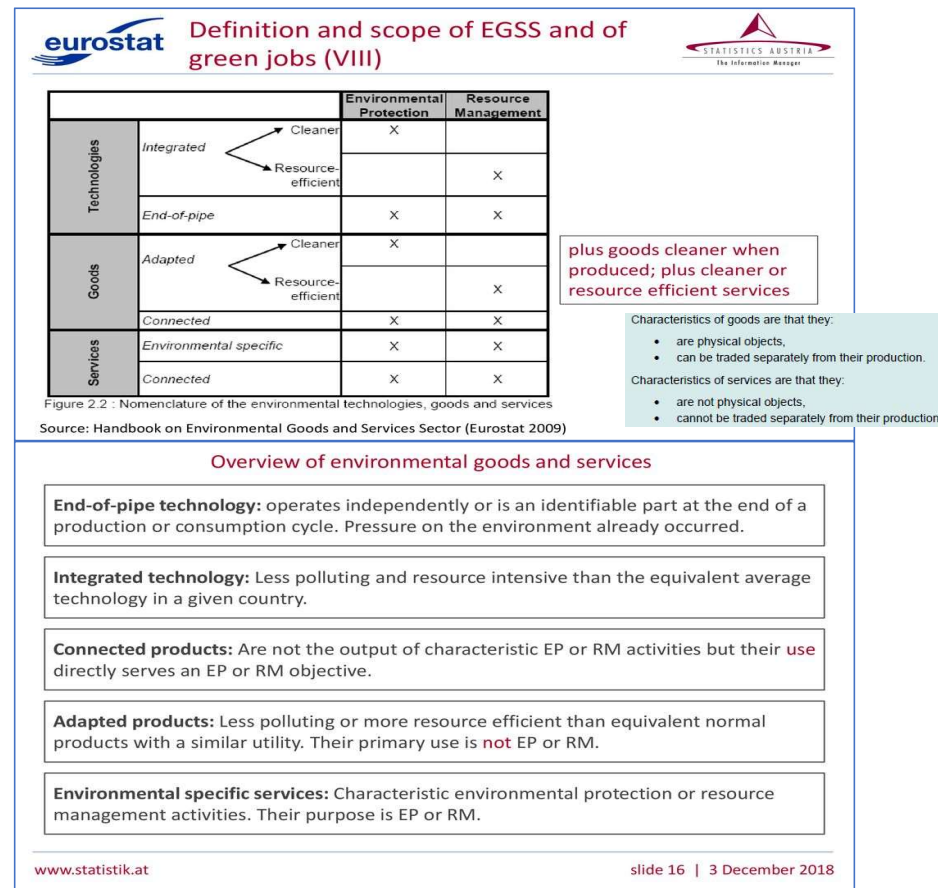
or fitting with the Ecodesign Directive DG ENER proposes to create new categories by adding a 1000kW threshold or replacing the existing one 750kW





What kind of information would investors and banks ideally have per company?

How do EU member states structure this for the environmental accounts?



Categories of environmental products, goods and services

• Specific services



• Connected products

• Adapted products



CPA, PRODCOM and CN (Combined Nomenclature), Regulation (EU) No 2658/87 and 538/2014 (etc.)



Source: <https://www.cbs.nl/-/media/pdf/2017/16/report-egss2016.pdf>

www.ebf.eu

What kind of information would investors and banks ideally have per company?

1. List of products or services that a company produces (8 digits, currently investors use 4)
2. Impact: Environmental applications or characteristics of these products
3. Percentage of:
 - revenues (green income statement)
 - assets (green balance sheet)

1

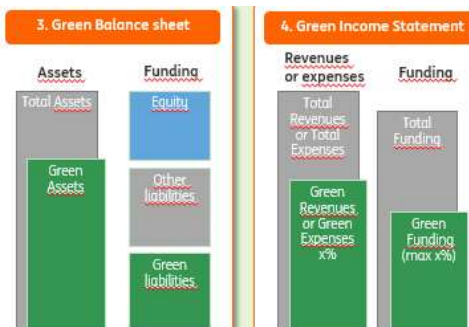
Table 5: Number of trading companies per product category

Number of exporting companies in Spain by product categories for the following product - HS code: 854140	
Product category	Number of exporting companies available in Trade Map
Importers-exporters, audio-visual (AV) equipment	2
Photoconductive cells	3
Photoelectric cells	4
Photoemissive cells, gas filled	1
Photoemissive cells, vacuum	1
Photovoltaic modules, thin film	1
Semiconductor diodes, light emitting (LED)	8
Semiconductors NES	7
Solar photovoltaic (PV) cells	6

Table 6: List of exporting companies in Spain for solar photovoltaic cells

Company name	N. of product traded	N. employees	City	Website
Ariston Electronica, SA	114	10-19	Barcelona	http://www.ariston.es
Bester Generación, SLU	20	100-249	Camasa	http://www.bester.es
Norvento Enerxia, SL	31	20-49	Lugo	http://www.norvento.com
Sistemas Técnicos Aislamientos, SA	483	50-99	Valle de Trápaga-Trápagan	http://www.sta-aislamientos.com
Sniace, SA	9	50-99	Madrid	http://www.sniace.com
Telvent Energia, SA	1,705	250-499	Alcobendas	http://www.gruposchneiderelectric.com

3



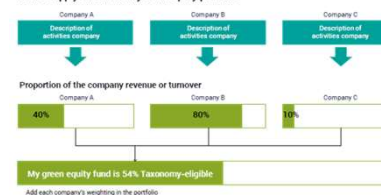
2

		Environmental Protection	Resource Management
Technologies	Integrated	Cleaner Resource-efficient	X
	End-of-pipe	X	X
Goods	Adapted	Cleaner Resource-efficient	X
	Connected	X	X
Services	Environmental specific	X	X
	Connected	X	X

Figure 2.2 : Nomenclature of the environmental technologies, goods and services



How to apply the taxonomy to an equity portfolio




Information required from companies is very close to what companies already disclose to authorities!

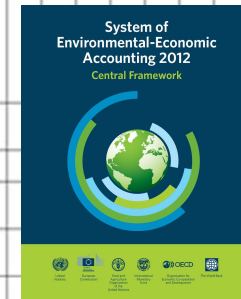
How do EU member states structure this for the environmental accounts?

Environmental goods and services in indicative compendium	CPA 2008			CN 2016			Class of environmental activity (CEPA/CreMA)																		
	CODE	DESCRIPTION	%-age of EGSS (h=100%, v=% to be determined)	CODE	DESCRIPTION	%-age of EGSS (h=100%, v=% to be determined)	1	2	3	4	5	6	7	8	9	10	11A	11B	12	13A	13B	13C	14	15	16
Organic agricultural (plant and livestock) products	01.1, 01.2, 01.4	Non-perennial crops, Perennial crops, Live animals and animal products	v	01, 04, 05, 06-14	Live animals, dairy produce, bird's eggs, natural honey, edible products of animal origin, not elsewhere specified or included, Products of animal origin, not elsewhere specified or included, Vegetable products	v				X															
Supporting services to organic agriculture	01.61, 01.62	Support services for crop production, Support services for animal production	v			v				X						X									
Other wood when complying with sustainability measures	02.10	Forest trees and nursery services	v			v											X								
Fuel wood	02.20 14, 16 10 23	Fuel wood, Wood in chips or particles	h	4401	Fuel wood, in logs, in billets, in twigs, in faggots or in similar forms, wood in chips or particles, sawdust and wood waste and scrap, whether or not agglomerated in logs, briquettes, pellets or similar forms	h														X					
Organic aquaculture products	03.00 14, 03.00 15, 03.00 23, 03.00 23, 03.00 32, 03.00 42, 03.00 44, 03.00 64	Live fish, marine, farmed, Live fish, freshwater, farmed, Fresh or chilled fish, marine, farmed, Fresh or chilled fish, freshwater, farmed, Crustaceans, not frozen, farmed, Oysters, live, fresh or chilled, farmed, Other molluscs and aquatic invertebrates, live, fresh or chilled, farmed, Seaweeds and other algae, farmed	v	03	Fish and Crustaceans, molluscs and other aquatic invertebrates	v					X								X						
Supporting services to organic aquaculture	03.00 72	Support services to aquaculture	v									X													
Rehabilitation of mining sites services	09, 39 00 11	Mining support services, Remediation and clean-up services, soil and groundwater	v							X															
Waste collection services of waste resulting from the extraction of raw materials	09, 39 00 11	Mining support services, Remediation and clean-up services, soil and groundwater	v							X															
Drainage water capturing services to prevent groundwater contamination	09, 39 00 11	Mining support services, Remediation and clean-up services, soil and groundwater	v							X															
Electric and more resource efficient transport equipment	29, 30	Motor vehicles, trailers and semi-trailers, Other transport equipment	v	87, 86	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof, Railway or tramway locomotives, rolling stock and parts thereof, railway or tramway track fixtures and fittings and parts thereof, mechanical (including electromechanical) traffic	v	X																		
Exhaust pipes and their parts (also particles filters)	29.32 30	Parts and accessories n.e.c., for motor vehicles	v	8708, 8714	Parts and accessories of the motor vehicles of headings 8701 to 8706, Parts and accessories of vehicles of headings 8711 to 8713	v	X				X														
Instruments, machinery and apparatus	26.51 53	Instruments and apparatus for physical or chemical analysis	v	9027 10 10;	Electronic and non-electronic gas or smoke analysis	v	X	X	X																

System of Environmental-Economic Accounting 2012
Central Framework



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How could disclosure by investors look per environmental domain?

Environmental Goods and Services Sector 2008 to 2016 by environmental domains

Environmental domains	2008	2009	2010	2011	2012	2013	2014 ¹⁾	2015	2016	Change 2008 - 2016 in %
Environmental output in million Euro (and change in %)										
Protection of ambient air and climate	1.442	1.271	1.217	1.293	1.478	1.491	1.695	1.766	2.102	+45,8
Wastewater management	3.025	3.235	2.868	2.985	3.155	3.287	3.223	3.379	3.370	+11,4
Waste management	3.582	3.367	3.887	4.403	4.581	4.690	3.807	3.676	3.815	+6,5
Protection and remediation of soil, groundwater and surface water	1.747	1.675	1.737	1.834	1.903	2.019	1.606	1.542	1.859	+6,4
Noise and vibration abatement; protection against radiation	556	402	397	440	437	422	677	688	684	+23,1
Protection of biodiversity and landscape	242	242	265	277	276	295	232	239	240	-0,6
Environmental protection R&D	372	376	381	394	443	481	466	492	515	+38,2
Other environmental protection activities	365	352	315	312	346	384	284	304	324	-11,2
Management of waters	305	296	264	316	364	308	356	354	382	+25,3
Management of forest resources	1.497	1.358	1.542	1.619	1.583	1.525	1.292	1.248	1.166	-22,1
of which: Management of natural forest areas	0	0	4	4	5	4	1.274	1.232	1.150	+10.831,7
of which: Minimisation of the intake of forest resources	1.492	1.352	1.538	1.614	1.578	1.521	17	16	17	-98,0
Management of wild flora and fauna	52	51	48	46	56	63	69	83	98	+89,5
Management of energy resources	15.853	16.377	16.434	16.700	18.959	18.960	16.590	16.516	17.296	+9,1
of which: Renewable energy	10.508	11.022	11.770	12.097	14.171	13.108	8.801	8.048	9.341	-11,1
of which: Heat/energy saving	5.240	5.201	4.505	4.405	4.000	5.083	7.355	7.514	7.588	+44,8
of which: Minimisation of the intake of fossil resources for uses other than energy production	105	65	93	138	127	100	374	354	368	+240,8
Management of minerals	1.370	1.228	1.532	1.746	1.672	1.646	942	915	969	-29,3
Resource management R&D	348	336	468	491	479	543	585	679	912	+161,8
Other natural resource management activities	292	278	263	267	254	324	226	238	233	-20,3
Total	31.048	30.844	31.618	33.122	36.015	36.437	32.049	32.118	33.966	+9,4



How could disclosure by investors look per product category?

Environmental Goods and Services Sector 2008 to 2016 by goods, technologies and services

Goods, technologies, services	2008	2009	2010	2011	2012	2013	2014 ¹⁾	2015	2016	Change 2008 - 2016 in %
Environmental output in million Euro (and change in %)										
Environmental services (incl. ancillary activities)	13.316	13.600	14.091	14.606	16.833	17.060	13.020	12.843	12.460	-6,4
Connected goods	1.466	1.335	1.367	1.481	1.577	1.537	2.443	2.469	2.559	+74,5
Adapted goods	10.357	10.081	10.277	10.420	10.624	11.171	9.521	8.964	9.999	-3,5
End-of-pipe technologies	1.496	1.281	1.135	1.463	1.575	1.555	1.156	1.185	1.458	-2,5
Integrated technologies	4.412	4.548	4.749	5.153	5.406	5.115	5.909	6.657	7.489	+69,7
Total	31.048	30.844	31.618	33.122	36.015	36.437	32.049	32.118	33.966	+9,4
Environmental employment in persons (and change in %)										
Environmental services (incl. ancillary activities)	77.432	78.721	80.753	80.608	86.564	88.393	69.428	70.334	68.959	-10,9
Connected goods	7.193	7.105	6.744	6.993	7.293	6.796	10.294	10.067	10.360	+44,0
Adapted goods	61.426	60.954	59.357	58.570	57.837	62.139	73.367	71.870	71.749	+16,8
End-of-pipe technologies	6.590	6.230	5.701	6.545	7.358	6.519	4.629	4.632	5.136	-22,1
Integrated technologies	15.023	16.578	17.638	19.103	21.722	20.222	23.359	24.940	25.392	+69,0
Total	167.665	169.589	170.192	171.819	180.775	184.068	181.078	181.845	181.595	+8,3

How could disclosure by investors look per NACE?



Environmental Goods and Services Sector 2008 to 2016 by economic activities

NACE rev. 2	2008	2009	2010	2011	2012	2013	2014 ¹⁾	2015	2016	Change 2008 - 2016 in %
Environmental output in million Euro (and change in %)										
1 Crop and animal production	1,016.4	959.4	1,057.3	1,127.9	1,112.3	1,148.2	1,178.0	1,126.2	1,458.3	+43.5
2 Forestry and logging	493.7	392.8	482.6	486.9	475.9	490.9	1,637.1	1,572.4	1,460.0	+195.7
8 Other mining and quarrying	-	-	-	-	-	G	-	-	-	-
13 Manufacture of textiles	31.1	27.7	27.8	30.7	29.5	25.3	21.6	12.9	37.7	+21.2
15 Manufacture of leather and related products	-	-	-	-	G	G	G	G	G	-
16 Manufacture of wood and of products of wood and cork	273.9	206.3	253.6	295.1	260.9	831.4	1,399.4	1,423.9	1,739.5	+535.1
17 Manufacture of paper and paper products	1,495.1	1,355.3	1,541.4	1,617.5	1,582.5	1,534.5	G	G	G	-
20 Manufacture of chemicals and chemical products	547.6	412.1	550.5	655.6	582.1	631.1	903.4	851.5	910.3	+66.3
22 Manufacture of rubber and plastic products	255.5	244.0	255.2	504.9	415.2	380.9	786.5	862.2	851.4	+233.2
23 Manufacture of other non-metallic mineral products	741.9	687.1	672.2	731.2	730.0	526.7	325.7	330.5	375.4	-49.4
24 Manufacture of basic metals	1,032.8	903.5	1,196.6	1,382.8	1,322.2	1,348.3	203.6	215.7	225.0	-78.2
25 Manufacture of fabricated metal products	381.6	392.8	329.5	441.7	554.7	549.7	544.5	465.3	423.3	+10.9
26 Manufacture of computer, electronic and optical products	739.2	699.2	717.5	534.5	491.3	329.6	781.3	873.6	1,136.6	+54.0
27 Manufacture of electrical equipment	594.6	623.1	763.3	758.2	586.6	465.8	2,330.3	2,549.7	3,018.0	+407.5
28 Manufacture of machinery and equipment n.e.c.	3,585.3	3,783.7	3,804.9	4,117.5	4,810.0	4,513.7	2,190.9	2,754.9	3,058.0	-14.7
29 Manufacture of motor vehicles, trailers and semi-trailers	821.6	536.3	552.9	741.8	838.0	899.9	972.4	1,105.5	1,223.0	+48.9
30 Other manufacturing of vehicles	-	-	G	G	G	G	G	G	G	-
31 Manufacture of furniture	86.7	98.4	104.5	112.1	127.0	135.8	129.8	140.3	181.1	+104.1
32 Other manufacturing	-	-	-	-	-	-	0.4	0.5	0.5	+22.4
33 Repair and installation of machinery and equipment	108.1	81.9	60.9	107.3	130.4	259.8	314.5	235.1	169.0	+56.4
35 Electricity, gas, steam and air conditioning supply	5,926.6	6,337.0	6,127.3	6,044.1	7,646.5	7,425.8	3,385.9	3,025.5	3,134.9	-47.1
37 Sewerage	1,735.7	1,885.8	1,673.3	1,719.7	1,779.5	1,845.4	2,075.3	2,205.9	2,337.7	+34.7
38 Waste collection, treatment and disposal activities	2,968.9	2,783.1	3,314.0	3,596.6	3,706.1	3,831.1	4,106.8	3,897.4	4,002.6	+34.8
39 Remediation activities, other waste management services	12.9	19.9	16.5	15.2	46.4	79.2	61.2	52.0	40.5	+214.3
41 Construction of buildings	2,763.3	2,816.7	2,627.2	2,343.3	2,262.1	2,408.5	2,645.2	2,246.9	2,101.1	-24.0
42 Civil engineering	571.5	507.5	447.6	490.7	530.4	511.1	569.7	547.0	563.0	-1.5
43 Specialised construction activities	1,448.5	1,470.9	1,754.9	2,118.7	2,504.8	2,267.0	1,550.9	1,370.2	1,143.0	-21.1
45 Wholesale and retail trade and repair of motor vehicles	60.2	61.4	60.9	65.0	64.4	66.1	62.5	63.9	67.4	+12.0
55 Accommodation	85.3	85.7	89.8	94.5	109.4	119.1	118.7	132.1	141.3	+54.6
56 Food and beverage service activities	11.4	11.7	13.8	13.8	15.5	10.2	11.4	11.6	17.1	+50.0
62 Computer programming, consultancy and related activities	G	G	G	G	G	G	G	G	G	-
63 Information service activities	G	G	G	G	G	G	G	G	G	-
64 Financial service activities, except insurance and pension funding	-	-	-	-	-	G	G	G	G	-
65 Activities auxiliary to financial services and insurance activities	-	-	-	-	-	G	G	G	G	-
69 Legal and accounting activities	75.2	78.1	80.5	86.2	88.4	91.1	94.3	100.1	104.8	+39.4
70 Activities of head offices; management consultancy activities	116.1	105.9	99.9	116.5	122.9	116.1	124.3	127.6	136.6	+19.4
71 Architectural and engineering activities; testing	2,032.5	2,120.1	1,736.3	1,522.7	1,923.4	2,031.2	2,047.5	2,208.7	2,262.0	+11.3
72 Scientific research and development	156.5	153.4	151.4	170.1	185.1	232.7	251.3	272.7	293.5	+87.5
74 Other professional, scientific and technical activities	19.9	18.2	16.9	18.7	22.2	21.2	21.1	21.1	22.5	+12.8
81 Services to buildings and landscape activities	99.3	250.5	253.2	263.5	278.1	293.3	298.6	308.9	317.0	+219.1
85 Education	G	G	G	G	G	G	550.8	570.3	592.3	+7.5
91 Libraries, archives, museums and other cultural activities	13.3	13.9	13.8	13.9	13.9	13.1	12.7	21.8	30.3	+128.0
94 Activities of membership organisations	55.1	57.6	49.2	58.7	52.8	62.1	88.1	102.0	72.4	+31.2
General Government sector	685.7	660.8	705.2	705.8	776.6	871.6	183.0	223.9	208.2	-69.6
Total	31,048	30,844	31,618	33,122	36,015	36,437	32,049	32,118	33,966	+9.4

B. STATISTICS AUSTRIA, Environmental Accounts, Environmental Goods and Services Sector (EGSS), 2016, on behalf of BINT. Compiled on 11 December 2018. - 1) Break in time series. - * = numerical value is zero. - G = confidential.



Countries working on the SEEA



* Country list based on Global Assessment on Environmental Accounting (2014): [http://reports.unep.org/unep/unep/15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-6](http://reports.unep.org/unep/unep/15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000)



Questions?

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References to regulation

<i>Economic and Environmental activities are classified and coded with the help of the following taxonomies</i>	Number of digits in the codes	Regulation (EU)
(A) The taxonomy for environmental purposes. CEPA 2000, the Classification of Environmental Protection Activities and Expenditure (CEPA) and the Classification of Resource Management Activities (CReMA).	3 digits	Regulation (EU) No 538/2014
(B) The taxonomy for products, goods and services (including environmental). 5000 product groups are classified in Classification of Products by Activity (CPA), PRODCOM and the CN/HS (=European Combined Nomenclature classification/Global Harmonized System Code). HS is also used in combination with CEPA in specific global trade agreements of environmental goods. Environmental goods and services (EGSS) fall within the categories of: i. environmental specific services ii. environmental sole purpose products (connected products) iii. adapted goods iv. environmental technologies	8 digits	Regulation (EU) No 2658/87 and 538/2014+ EGSS handbook and guide [SEEA 2012]
(C) The taxonomy for Sectors (Industry codes such as NACE , NAICS, SIC). The EU industry classification is NACE (Nomenclature statistique des activités économiques dans la Communauté européenne)	4 digits	Regulation (EU) No 1893/2006.
(D) The taxonomy for environmental and economic assets. The System for Environmental-Economic Accounting distinguishes 7 different environmental assets (natural resources and land) and 3 different economic assets (produced assets, non-produced assets and financial assets)	2 digits	Regulation (EU) No 691/2011

These taxonomies are used in many ways. In the next slides we will show how they are combined in the System for Environmental-Economic Accounting (SEEA 2012), Codified by the EU Commission Implementing Regulation (EU) 2015/2174 and 691/2011