



European  
Commission

JRC PORTFOLIO 22

## ECONOMIC GOVERNANCE AND STRUCTURAL REFORMS



The European Union (EU) needs to build a sustainable path to prosperity through transformative economic governance and structural reforms. The EU economic policy agenda is geared towards developing a strong and vibrant economic base, while building a resilient, green and fair economy that is better prepared for future shocks. This requires deep scientific understanding, as well as anticipation and modelling capacity to provide prompt and effective advice on both macro- and micro impacts, their integration and possible policy responses.

### The portfolio aims to:

Integrate various Joint Research Centre (JRC) work streams to better support the EU economic policy agenda with robust scientific evidence

Contribute to key areas of the EU economic governance framework, such as macro-economic and fiscal policies, macro-financial supervision, as well as structural reforms at Member State and regional levels

Analyse and anticipate the environmental and socio-economic effects of globalisation in the EU economy, climate change impacts, energy inflation, raw material scarcity and transition risks

Joint  
Research  
Centre

## Delivering on anticipation, integration and impact of EU policies

- ▶ providing macro- and micro-economic analysis and modelling tools to support the European Semester in economic, fiscal, employment and social policy coordination within the EU, and the implementation of the Recovery and Resilience Facility,
- ▶ developing and implementing of the Partnerships for Regional Innovation,
- ▶ providing technical expertise for EU Member States to design and implement structural reforms at the national level,
- ▶ now-casting Gross Domestic Product (GDP), inflation and selected indicators related to the Sustainable Development Goals (e.g., in the social dimension) and the green transition.

## Time frame

By harnessing the complementarities among the diverse micro- and macro-analysis tools of the JRC, this portfolio will ensure a cohesive approach to supporting structural reforms at Member State as well as regional level. This will allow the creation **in the medium term** of a shared knowledge base for policy intelligence, which will further strengthen the JRC's added value for EU economic governance.

## Main partners

### Partner DGs

BUDG, CLIMA, COMP, ECFIN, EMPL, ENERG, ENV, ESTAT, RECOVER, REFORM, REGIO, RTD, TAXUD, TRADE, SG

### Selected stakeholders

Central Banks, CEPR, IIOA, OECD, SHAIO, UNECE

Macroeconomic policies

Fiscal policies

Economic governance

Structural reforms

Recovery plans

Macro-financial supervision

European Semester

Partnership for Regional Innovation

New sources of revenue

Sustainable Development Goals

Macroeconomics of the twin transition

## Find out more



### ECONOMIC GOVERNANCE AND STRUCTURAL REFORMS

<https://joint-research-centre.ec.europa.eu/jrc-research-portfolios/economic-governance>

**Science for policy**  
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