



Supporting Service Specialisation: the role of incubators, accelerators, and S&T Parks in delivering sector specific support

16th October 2019 Belgrade, Serbia





CROWDSTREAM:

From crowdfunding strategies to pilot actions in Western Balkan partner regions

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Strategy Leader of CrowdStream project

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Brigitte HATVAN

- Partner / Head of Business & Innovation consultancy team
- Master degrees in international communication management, business management and organisational development
- 15+ years of public consulting in the frame of regional innovation systems and innovation support policies







www.conplusultra.com







CrowdStream project

12/2016 - 5/2019

Consortium

10 partner organisations

Main objective

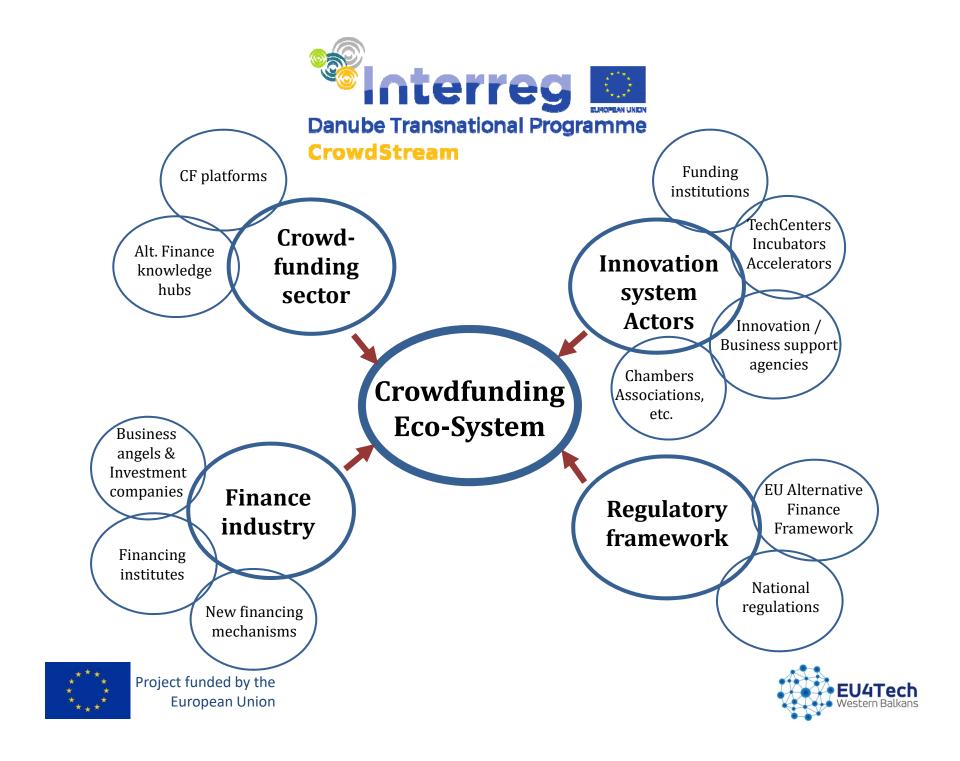
To improve the effectiveness of public/private business support for innovative SME, start-ups and social enterprises to access alternative finance (crowdfunding)



http://www.interreg-danube.eu/approvedprojects/crowdstream









CHARITY

Donation-based Crowdfunding

Equity-based Crowdfunding

CROWD-INVESTING

"CROWD-FUNDING" Commercial

purpose,
without
monetary return

Reward-based Crowdfunding

Lending-based Crowdfunding

Commercial purpose

Monetary return

Source: Chamber of Commerce of Austria: Alternativfinanzierungsgesetz und Crowdinvesting-Plattformen, 9/2018







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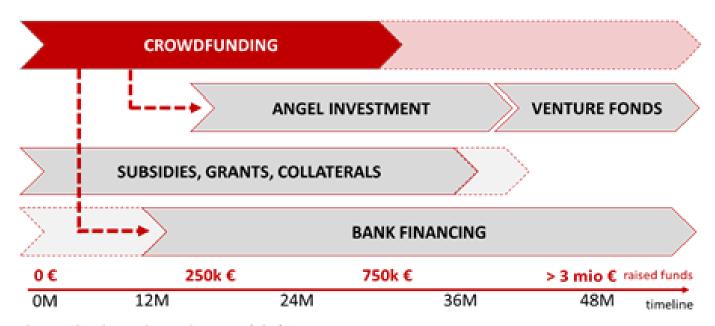
Austria: Alternative Finance Act since 2015, revised 2018







CROWDFUNDING AS A COMPLEMENTARY INSTRUMENT IN THE INNOVATION FINANCE MIX

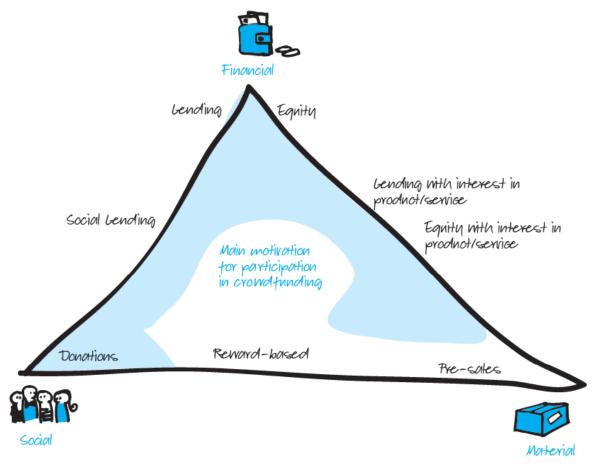


Source: ISN - innovation service network GmbH







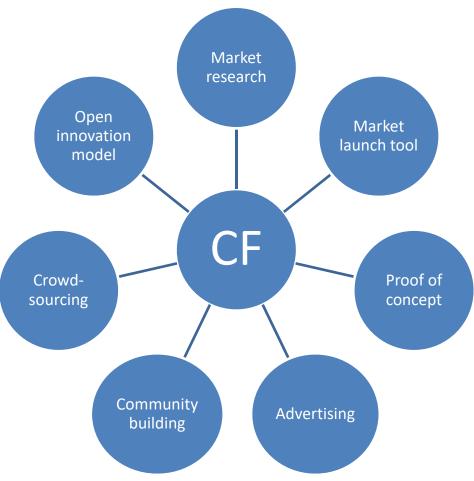


A FRAMEWORK FOR EUROPEAN CROWDFUNDING | KRISTOF DE BUYSERE, OLIVER GAJDA, RONALD KLEVERLAAN, DAN MAROM | 2012





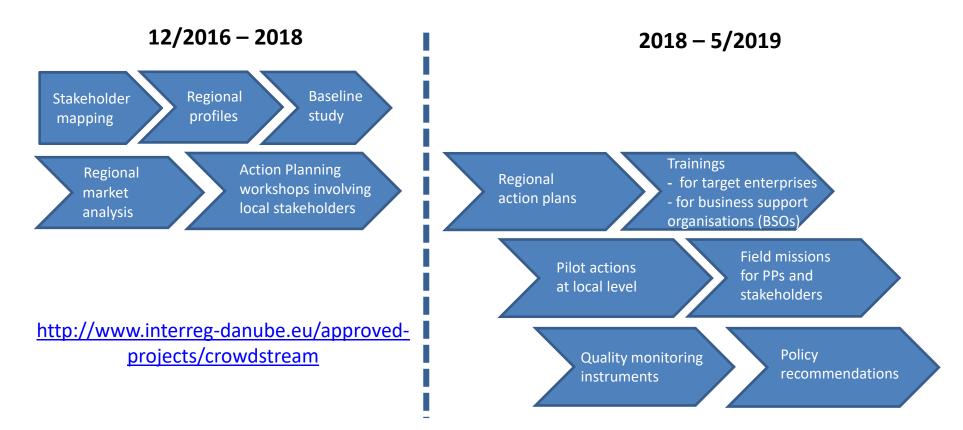


















Impressions from Trainings and Pilot Action activities













Main Lessons Learnt

Wide spread of

Wide spread of

potential crowd
campaigners /

campaigners /

underestimation of

underestimation ces

required resources

Huge untapped
Huge untapped
potential of local
potential of local
potential of local
potential in local
and social initiatives
and social initiatives

Continuous "crowdcontinuous "crowdeducation" required
to ensure
to ensure
commitment of
commitment of
potential donors /
crowd-backers







Support service development in business-support organisations

PHASE 1

Assessment of local CF market environment & existing service offers

PHASE 2

Basic support activities to develop CF awareness & educate CF target groups

PHASE 3

Developing crowd communities: services for potential campaigners & backers

PHASE 4

Developing BSO-managed financial support mechanisms

PHASE 5

Institutionalisation of CF-related BSO services at RIS level









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