

STANDARD END-USER LICENCE AGREEMENT

BUSY (VERSION 4.3 - EXECUTABLE)

By Using the Software, the User accepts to be bound by the following terms and conditions:

The European Union (hereinafter "the Licensor") is the owner of the copyright and other intellectual and industrial property rights and know-how related to the Software "BUSY" over which it has the power of disposal regardless of geographical or other limitations. BUSY is developed by the Joint Research Centre of the European Commission for the purpose of facilitating the monitoring of the business cycle.

1. DEFINITIONS

"Computer" means an electronic device that is capable of accepting, accessing, transmitting, processing or executing information, instructions or other input in digital or similar form.

"Effective Date" means the date on which the Software was received by the User from the Licensor for installation on a Computer.

"Software" means the executable version of the software titled BUSY, as well as any updated versions thereof, including the contents of all computer files transmitted to the User (provided either by electronic download, on physical media or any other method of distribution) and any accompanying supporting or supplementary material, such as manuals, release notes, specifications and other bundled files or documentation.

"Use" or "Used" in connection with the Software mean acquiring, installing or storing any portion of the Software on a machine, and/or transmitting any portion of the Software to a machine for processing and/or compiling, executing or interpreting any machine instructions contained in the Software, and/or displaying any portion of the Software in connection with the processing of such machine instructions.

"User" means the natural person who engages in the Use of the Software and/or the legal person or entity which administers the Use of the Software by end-users acting on its behalf within its Computer environment.

2. Scope and Ownership

- .1. The Licensor grants the User a non-transferrable, non-exclusive, royalty-free, global and perpetual licence to Use the Software within the User's own Computer environment for non-commercial purposes.
- .2. The User may install the Software on multiple of its Computers and allow end-users acting on its behalf to access and Use the Software within its Computer environment.
- .3. The User may not distribute, rent, lease, sublicense, assign, transfer or grant any kind of rights regarding the Software or any portions thereof in any form to any third party.
- .4. The User may not modify, reverse engineer, decompile or disassemble the Software or any component thereof, except otherwise allowed by law. The User may not remove or alter any Software identification, proprietary notices, labels or trademarks which appear on or in the Software.
- .5. The User does not acquire any proprietary right, title or interest in the Software, which continue to remain the property of the Licensor. Any third-party or open source components which may be present within or bundled with the Software, as may have been identified in the accompanying release notes or within any other written documentation provided along with the Software, are the properties of their respective owners and their use may be subject to additional terms which the User accepts.
- .6. No right other than what is explicitly granted herein may be deemed to have been granted by implication.

3. Entry into Force, Validity and Termination

- .1. This licence enters into force on the Effective Date and shall remain in full force and effect, unless terminated by the User or the Licensor upon serving a written notice of at least thirty calendar days. In the event of termination, the User shall stop using the Software and shall permanently delete any and all instances of the Software from all Computers on which any portion of the Software was installed or stored. The User shall duly inform the Licensor of the deletion. The Licensor undertakes not to terminate this licence without due cause.
- .2. Termination of this licence shall not relieve the User from its liability in relation to any breaches committed before the termination date. The waiver by the Licensor of a breach of this licence shall not constitute the waiver of any subsequent breach, and the Licensor reserves the right to enforce its rights against any breaches of this licence at its discretion.
- .3. The provisions related to indemnification and limitation of liabilities shall survive the termination of this licence, howsoever caused. If any provision or clause of this licence is held unenforceable, the remaining provisions or clauses shall continue to be in full force and effect.

4. INDEMNIFICATION AND LIMITATION OF LIABILITIES

- .1. The Licensor shall deliver the Software to the User in an appropriate medium at its discretion, either in the form of a digital download or by way of a tangible storage device. The installation of the Software shall be done by the User. Unless otherwise expressly agreed upon between the Parties, the Licensor provides no dedicated technical support for the installation and Use of the Software apart from any user manuals and technical specifications which may have been provided along with the Software.
- .2. The Software is provided "as is" without warranty of any kind, either express or implied, including, but not limited to, third parties' property rights, viability, accuracy, absence of errors or defects, merchantability and fitness for a particular purpose. The entire risk as to the Use, quality and performance of the Software is with the User. Should the Software prove defective, the Licensor shall not be required to assume the cost of any necessary repair. The Licensor will not be liable for any incidental, consequential, direct or indirect damages including but not limited to the loss of data, lost profits, or any other financial loss arising from the Use, or inability to Use, of the Software.
- .3. The User shall defend at its own expense any claim, suit or proceeding brought against it, insofar as such arises from its Use of the Software, and shall indemnify and hold the Licensor harmless for all claims, damages, costs and expenses awarded in any such claim, suit or proceeding. The User shall be liable for any violations of this licence by its end-users.

5. APPLICABLE LAW AND LEGAL VENUE

- .1. This licence shall be governed by and construed in accordance with the law of the European Union, complemented, where necessary, by the substantive laws of the European Union Member State where the User is principally based. In the event the User is not based in a European Union Member State, the respective substantive laws complementing the law of the European Union, where necessary, shall be those of Belgium.
- .2. In the event any dispute, controversy or claim arising out of or in relation to this licence cannot be settled amicably between the Licensor and the User, it shall be subject to the exclusive jurisdiction of the General Court of the European Union in Luxembourg if the User is a European Union Member State entity or if the dispute involves the liability of the European Union, OR for all other disputes the jurisdiction of the competent courts of Brussels, Belgium.

THE USER HEREBY ACKNOWLEDGES TO HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS LICENCE AS INDICATED ABOVE. BY USING THE SOFTWARE, THE USER ACCEPTS TO BE BOUND BY ALL THE TERMS AND CONDITIONS OF THIS LICENCE.